

Scottsville Rotary Services Foundation Inc.  
PO Box 85, Scottsville, New York 14546  
Federal Identification Number 56-2489295, effective 7/12/2004  
New York State Sales Tax Exempt EX-239770, issued 1/19/2006  
Board of Directors  
Meeting Minutes  
July 31, 2008

- Call to order
- All Directors were represented.
- July 31, 2007 Minutes were approved.
- Treasurer Report 7/1/07- 6/30/08:
  - Foundation Receipts \$11,898 from:
    - Fundraising \$5,882
    - Sheinman-Pask Scholarship \$1,000
    - Donations for Scottsville Village Clock \$6,925
  - Foundation Disbursements \$13,586 for:
    - Club Service \$240
    - Community Service, including Haccamo, Scholarships and Village Clock \$11,064
    - Vocation Service, including RYLA and Scholarships \$375
    - International Service, including Youth Exchange \$1,907
  - Year-end balance \$2,630 not including Sheinman-Pask Scholarship Fund of \$27,311.
  - The IRS accepted the electronic filing of Form 990-N (e-Postcard) on 9/28/2008 for fiscal year 7/1/2007-6/30/2008. Gross receipts are normally \$25,000 or less so no additional IRS paperwork is required
- Old Business
  - 1.
  - 2.
- New Business
  1. The following Directors were elected to the office indicated:
    - a. President: Glenn Balch
    - b. Vice President: Richard G. Nereau
    - c. Secretary:
    - d. Treasurer: John W. Kyle
    - e. Assistant Treasurer: Diana Balch
  2. On September 9, 2008 the IRS eliminated the Advance Ruling process. The Foundation will not be required to submit Form 8734 after it fifth fiscal year. Rather it will continue to be classified as a “public supported charity” as long as it properly submits annual IRS Form 990.
  - 3.
- Next Regular Meeting will be held on November 2, 2009.
- Meeting was adjourned.

Respectfully Submitted,

John Kyle, Treasurer